

## Press Release

# **EverGen Infrastructure Announces Record Single-Day and Monthly Gas Production at the Fraser Valley Biogas Facility**

VANCOUVER, BRITISH COLUMBIA, March 5, 2024 – <u>EverGen Infrastructure Corp.</u> ("EverGen" or the "Company") (TSXV: EVGN) (OTCQX: EVGIF) announces a significant milestone in Renewable Natural Gas ("RNG") production at the newly completed expansion of the Fraser Valley Biogas facility. Following extensive facility enhancements, EverGen is proud to announce the achievement of new single-day and monthly production records for the month of February, supporting the growing demand for RNG in the province.

The successful and seamless integration of new feedstock processing and biogas upgrading systems to Fraser Valley Biogas' original design has highlighted the efficiency and effectiveness of these upgrades. This achievement is underscored by the following production records, which were achieved prior to the commissioning and ramp up of a third digestor in early-March:

Daily Production Record: 450 GJs Monthly Production Record in February: 9,716 GJs

"The successful ramp-up and record-breaking gas production at our Fraser Valley Biogas facility highlights our operations team's ability to deliver on core projects," said EverGen CEO, Mischa Zajtmann. "Our efforts have translated into tangible results as we expect the facility to exceed its name plate capacity of 160,000 GJs per year once fully ramped up."

Along with ongoing optimization efforts and the completed installation of the third digester, EverGen remains committed to its production goals and meeting the increasing demands for RNG and low carbon infrastructure in Canada.

### About Fraser Valley Biogas

Fraser Valley Biogas, a wholly owned subsidiary of EverGen, is the original producing RNG project in Western Canada and first project to inject RNG into FortisBC's network, part of the North American natural gas infrastructure network. The facility combines anaerobic digestion and biogas upgrading to produce RNG, including converting agricultural waste from local dairy farms. Fraser Valley Biogas also produces an organic liquid fertilizer that is used by surrounding farms to displace synthetic fertilizers. This macronutrient rich, odour free fertilizer has been a key part of many local farms' nutrient management planning for over a decade.

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About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future. Headquartered on the West Coast of Canada, EverGen is an established independent renewable energy producer which acquires, develops, builds, owns, and operates a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on Canada, with continued growth expected across other regions in North America and beyond.

For more information about EverGen Infrastructure Corp. and our projects, please visit <a href="https://www.evergeninfra.com">www.evergeninfra.com</a>.

### Forward-Looking Information

This news release contains certain forward-looking statements and/or forward-looking information (collectively, "forward looking statements") within the meaning of applicable securities laws. When used in this release, such words as "would", "will", "anticipates", "believes", "explores", "expects" and similar expressions, as they relate to EverGen, or its management, are intended to identify such forward-looking statements. More particularly, and without limitation, this press release contains forward looking statements and information concerning the Company's expectations regarding RNG production and future financial or operating performance. Such forward-looking statements reflect the current views of EverGen with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause EverGen's actual results, performance or achievements to be materially different from any expected future results, performance or achievement that may be expressed or implied by such forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits EverGen will derive therefrom, and accordingly, readers are cautioned not to put undue reliance on the forward-looking statements contained in this press release.

The Company cautions that these forward-looking statements are subject to numerous risks and uncertainties, including but not limited to: the impact of general economic conditions in Canada, including the current inflationary environment; industry conditions including changes in laws and regulations and/or adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, in Canada; volatility of prices for energy commodities; change in demand for clean energy to be offered by EverGen; competition; lack of availability of qualified personnel; obtaining required approvals of regulatory authorities in Canada; ability to access sufficient capital from internal and external sources; optimization and expansion of organic waste processing facilities and RNG feedstock; the realization of cost savings through synergies and efficiencies expected to be realized from the Company's completed acquisitions; the sufficiency of EverGen's liquidity to fund operations and to comply with covenants under its credit facility; continued growth through strategic acquisitions and consolidation opportunities; continued growth of the feedstock opportunity from municipal and commercial sources, and the factors discussed under "Risk Factors" in the Company's Annual Information Form dated April 12, 2023, which is available on SEDAR+ at www.sedarplus.ca, many of which are beyond the control of EverGen. Forward-looking statements included in this news release should not be read as guarantees of future performance or results. The forward-looking statements contained in this release are made as of the date of this release, and except as may be expressly required by applicable law, EverGen disclaims any intent, obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein whether as a result of new information, future events or results or otherwise. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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