



Press Release

## **EverGen Infrastructure Announces Issuance of Shares to the Company's Board of Directors**

VANCOUVER, BRITISH COLUMBIA, February 5 2024 – [EverGen Infrastructure Corp.](https://www.evergeninfra.com) ("EverGen" or the "Company") (TSXV: EVGN) (OTCQX: EVGIF), announces that it has granted a total of 38,930 deferred share units ("DSUs") and 187,860 stock options to certain members of the Board of Directors of the Company pursuant to the Company's Equity Incentive Plan.

The grant of 38,930 DSUs represents remuneration for serving on the Board of Directors for the annual period ending December 31, 2023, and the grant of 187,860 stock options represents long-term incentive compensation.

Each stock option is exercisable into one common share of the Company at an exercise price of \$2.44 per share for a period of seven years from the date of the grant and vest annually over a three-year period.

Additionally, EverGen announces that it has applied to the TSX Venture Exchange (the "Exchange") to amend the term of 140,000 performance share units (the "PSUs") and 92,649 stock options (the "Options") issued to a consultant to the Company (the "Application"). The Application has been approved and the Exchange has confirmed that shareholder approval of the proposed amendments is not required. The Company has amended the terms of the PSUs and the Options by reducing the expiry date of such PSUs and Options from indefinite to September 22, 2026, and from June 23, 2030, to September 22, 2026, respectively. All other terms of the PSUs and Options remain the same.

Find the latest Corporate Presentation in the Investor Center:

<https://www.evergeninfra.com/investor-center>

### **About EverGen Infrastructure Corp.**

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future. Headquartered on the West Coast of Canada, EverGen is an established independent renewable energy producer which acquires, develops, builds, owns, and operates a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on Canada, with continued growth expected across other regions in North America and beyond.

For more information about EverGen Infrastructure Corp. and our projects, please visit [www.evergeninfra.com](https://www.evergeninfra.com).

## Forward-Looking Information

*This news release contains certain forward-looking statements and/or forward-looking information (collectively, "forward looking statements") within the meaning of applicable securities laws. When used in this release, such words as "would", "will", "anticipates", "believes", "explores", "expects" and similar expressions, as they relate to EverGen, or its management, are intended to identify such forward-looking statements. Such forward-looking statements reflect the current views of EverGen with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause EverGen's actual results, performance or achievements to be materially different from any expected future results, performance or achievement that may be expressed or implied by such forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits EverGen will derive therefrom, and accordingly, readers are cautioned not to put undue reliance on the forward-looking statements contained in this press release.*

*The Company cautions that these forward-looking statements are subject to numerous risks and uncertainties, including but not limited to: the impact of general economic conditions in Canada, including the current inflationary environment; industry conditions including changes in laws and regulations and/or adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, in Canada; volatility of prices for energy commodities; change in demand for clean energy to be offered by EverGen; competition; lack of availability of qualified personnel; obtaining required approvals of regulatory authorities in Canada; ability to access sufficient capital from internal and external sources; optimization and expansion of organic waste processing facilities and RNG feedstock; the realization of cost savings through synergies and efficiencies expected to be realized from the Company's completed acquisitions; the sufficiency of EverGen's liquidity to fund operations and to comply with covenants under its credit facility; continued growth through strategic acquisitions and consolidation opportunities; continued growth of the feedstock opportunity from municipal and commercial sources, and the factors discussed under "Risk Factors" in the Company's Annual Information Form dated April 12, 2023, which is available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), many of which are beyond the control of EverGen. Forward-looking statements included in this news release should not be read as guarantees of future performance or results. The forward-looking statements contained in this release are made as of the date of this release, and except as may be expressly required by applicable law, EverGen disclaims any intent, obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein whether as a result of new information, future events or results or otherwise. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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