Press Release

EverGen Infrastructure Reports Q2 2026 Results

Q2 2026 Key Milestones Achieved & Highlights:

- Delivered record Q2 RNG production of 54,675 GJ, increasing 11% compared to Q2 2025
- Increased incoming organic feedstock volumes by 34% compared to Q2 2025, reflecting continued momentum across the organics platform
- Continued advancing the Pacific Coast Renewables ("PCR") RNG Expansion towards Final Investment Decision ("FID")

VANCOUVER, BRITISH COLUMBIA, August 26, 2026 – EverGen Infrastructure Corp. ("EverGen" or the "Company") (TSXV: EVGN) (OTCQB: EVGIF), today reported financial results as at and for Q2 2026. All amounts are in Canadian dollars and are presented in thousands of dollars unless otherwise stated and have been prepared in accordance with IFRS.

Financial Highlights

The following table presents EverGen's Consolidated Financial and Operating Summary:

	Three months ended			
	June 30, 2026	June 30, 2025	$ Change	% Change
FINANCIAL				
Revenue	4,757	2,781	1,976	71
Net loss	(386)	(1,947)	1,561	(80)
Net loss per share ($), basic and diluted	(0.01)	(0.10)	0.09	(90)
EBITDA (1)	1,345	(822)	2,167	(264)
Adjusted EBITDA (1)	1,749	339	1,410	416
Total assets	75,113	78,577	(3,464)	(4)
Total long-term liabilities	24,829	25,657	(828)	(3)
Cash and cash equivalents and restricted cash	3,698	4,515	(817)	(18)
Working capital surplus (deficit) (1)	2,970	1,449	1,521	105
COMMON SHARES (thousands)				
Outstanding, end of period	25,903	22,426	3,477	16
Weighted average – basic & diluted	25,714	17,762	7,952	45
OPERATING				
RNG (gigajoules)	54,675	49,297	5,378	11
Incoming organic feedstock (tonnes)	23,151	17,220	5,931	34
Organic compost and soil sales (yards)	12,314	8,179	4,135	51
Electricity (MWh)	819	853	(34)	(4)

(1) Please refer to "Non-GAAP Measures".

Revenues increased by $2.0 million, or 71% compared to the same period last year, primarily due to higher tipping revenues from increased volumes received at the organic waste and composting facilities, increased RNG production at FVB and GrowTEC, and the settlement of carbon credit sales during the quarter.

Net loss decreased by $1.6 million or 80% compared to the same period last year, primarily due to an increase in revenues, lower general and administrative expenses and lower finance costs.

Adjusted EBITDA increased by $1.4 million or 416% compared to the same period last year, primarily due to higher tipping volumes received at the organic waste and composting facilities and increased RNG production and associated revenues at FVB and GrowTEC.

RNG production increased to 54,675 GJ or 11% compared to the same period last year, following continued stabilization of the FVB and GrowTEC RNG facilities.

Management Commentary

"Q2 provides further evidence that the operational improvements made across EverGen are translating into continued performance enhancement, including our strongest second-quarter RNG production to date and higher feedstock volumes across the platform," said Chase Edgelow, CEO of EverGen. "With FVB and GrowTEC performing consistently and PCR advancing toward FID on the RNG expansion project, we are building on a stronger operating foundation and increasingly focused on growth. Our priority is to advance our existing growth projects while selectively evaluating opportunities to expand the platform in a disciplined and accretive manner."

For further information on the results, please see the Company's Consolidated Financial Statements and Management's Discussion and Analysis filed on SEDAR+ at www.sedarplus.ca and on EverGen's website at www.evergeninfra.com.

EverGen will hold a results and corporate update conference call at 11:00 a.m. Eastern Time on Thursday, August 27, 2026, hosted by Chief Executive Officer, Chase Edgelow and Chief Financial Officer, Maria O'Sullivan.

Conference call details are as follows:

Date: Thursday, August 27, 2026
Time: 11:00 a.m. ET
Zoom Link: https://us06web.zoom.us/j/89848243025

Find the latest Corporate Presentation in the Investor Center:

https://www.evergeninfra.com/investor-center

About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future. Headquartered on the West Coast of Canada, EverGen is an established independent renewable energy producer which acquires, develops, builds, owns, and operates a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on Canada, with continued growth expected across other regions in North America and beyond.

For more information about EverGen Infrastructure Corp. and our projects, please visit www.evergeninfra.com.

Non-GAAP Measures

EverGen uses certain financial measures referred to in this press release to quantify its results that are not prescribed by IFRS Accounting Standards. The terms EBITDA, adjusted EBITDA and working capital are not recognized measures under IFRS Accounting Standards and may not be comparable to that reported by other companies. EverGen believes that, in addition to measures prepared in accordance with IFRS Accounting Standards, the non-GAAP measurement provides useful information to evaluate the Company's performance and ability to generate cash, profitability and meet financial commitments. These non-GAAP measures are intended to provide additional information and should not be considered in isolation or as a substitute for other measures of performance prepared in accordance with IFRS Accounting Standards. EBITDA is defined as net income (loss) before interest, tax and depreciation and amortization. Adjusted EBITDA is EBITDA adjusted for share-based payment expenses, unusual or non-recurring items, contingent consideration gains and losses and non-controlling interests in adjusted EBITDA. Working capital is calculated as current assets less current liabilities.

Non-GAAP Reconciliation

The following table reconciles EBITDA and adjusted EBITDA to net income (loss), the most directly comparable measure calculated in accordance with IFRS Accounting Standards, for the three months ended June 30, 2026 and 2025:

	Three months ended			
	June 30, 2026	June 30, 2025	$ Change	% Change
Net income (loss)	(386)	(1,947)	1,561	(80)
Tax expense (recovery)	222	(539)	761	(141)
Depreciation and amortization	1,083	1,143	(60)	(5)
Finance costs	426	521	(95)	(18)
EBITDA (1)	**1,345**	**(822)**	**2,167**	**(264)**
Share-based payment expense	321	685	(364)	(53)
Non-recurring general and administrative expenses and other	51	414	(363)	(88)
Loss on sale of assets	25	-	25	100
Consolidated adjusted EBITDA (1)	**1,742**	**277**	**1,465**	**529**
Adjusted EBITDA attributable to non-controlling interest	7	62	(55)	(89)
Adjusted EBITDA (1)	**1,749**	**339**	**1,410**	**416**

(1) Please refer to "Non-GAAP Measures".

Forward-Looking Information

This news release contains certain forward-looking statements and/or forward-looking information (collectively, "forward looking statements") within the meaning of applicable securities laws. When used in this release, such words as "would", "will", "anticipates", "believes", "explores", "expects" and similar expressions, as they relate to EverGen, or its management, are intended to identify such forward-looking statements. More particularly, and without limitation, this press release contains forward-looking *statements and information concerning the Company's expectations regarding revenue growth and future financial or operating performance. Such forward looking statements reflect the current views of EverGen with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause EverGen's actual results, performance or achievements to be materially different from any expected future results, performance or achievement that may be expressed or implied by such forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits EverGen will derive therefrom, and accordingly, readers are cautioned not to put undue reliance on the forward-looking statements contained in this press release.*

The Company cautions that these forward-looking statements are subject to numerous risks and uncertainties, including but not limited to: the impact of general economic conditions in Canada, including the current inflationary environment; industry conditions including changes in laws and regulations and/or adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, in Canada; volatility of prices for energy commodities; change in demand for clean energy to be offered by EverGen; competition; lack of availability of qualified personnel; obtaining required approvals of regulatory authorities in Canada; ability to access sufficient capital from internal and external sources; optimization and expansion of organic waste processing facilities and RNG feedstock; the realization of cost savings through synergies and efficiencies expected to be realized from the Company's completed acquisitions; the sufficiency of EverGen's liquidity to fund operations and to comply with covenants under its credit facility; continued growth through strategic acquisitions and consolidation opportunities; continued growth of the feedstock opportunity from municipal and commercial sources. Forward-looking statements included in this news release should not be read as guarantees of future performance or results. The forward-looking statements contained in this release are made as of the date of this release, and except as may be expressly required by applicable law, EverGen disclaims any intent, obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein whether as a result of new information, future events or results or otherwise. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction.

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