

Press Release

EverGen Infrastructure Announces Securing Multiple Contracts for the Processing of Organics at Sea to Sky Soils

VANCOUVER, BRITISH COLUMBIA, February 21, 2023 – <u>EverGen Infrastructure Corp.</u> ("EverGen" or the "Company") (TSXV: EVGN) (OTCQX: EVGIF), is pleased to announce its Sea to Sky Soils organic waste processing and composting facility has signed multiple contracts with a BC regional district for the processing of organic waste at the facility, which provide for over 10,000 tonnes per annum.

EverGen is one of the top regional processors of organics in BC with a track record of operational excellence and sustainable practices. Our commitment is to own and operate best-in-class facilities that offer our municipal and commercial partners both cost-effective and environmentally sustainable solutions for processing & recycling organics, including:

- Building Regional Infrastructure: building & owning much-needed infrastructure and supplying jobs through responsible development
- Waste Management Solutions: using proven technology & best practices to divert waste from landfill and reduce emissions
- Benefits to Local Agriculture: Recycling of nutrients back into food production, strengthening food security and supporting local farmers.
- Clean Energy: reimagining organic waste as a clean energy source by generating renewable natural gas which has negative carbon emissions

"Contracts such as these de-risk our core business and represent another step towards our goal of providing solutions for over 300,000 tonnes of organic waste per annum in the region." said Chase Edgelow, CEO of EverGen.

Sea to Sky Soils, operated in partnership with Lil'wat First Nation, primarily processes inbound organic waste for a contracted tipping fee and produces high-quality organic compost and soils for farmers, gardeners, and developers. These contract updates provide Sea to Sky Soils with increased certainty on the supply of organic feedstock through 2025 with a preferred partner.

About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future. Headquartered on the West Coast of Canada, EverGen is an established independent renewable energy producer which acquires, develops, builds, owns and operates a

portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on Canada, with continued growth expected across other regions in North America and beyond.

For more information about EverGen Infrastructure Corp. and our projects, please visit www.evergeninfra.com.

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