



Press Release

## EverGen Infrastructure Reports Q4 & Year End 2025 Results

### Q4 2025 Key Milestones & Highlights:

- Record corporate Renewable Natural Gas (“RNG”) production in Q4 2025 of 54,812 gigajoules (“GJs”), a ~31% increase vs. Q4 2024
- Screening building construction complete at Pacific Coast Renewables Corp. (“PCR”)
- Continued positive momentum from ramp-up and optimization of core facilities following recapitalization in May 2025

VANCOUVER, BRITISH COLUMBIA, April 29, 2026 – [EverGen Infrastructure Corp.](#) (“EverGen” or the “Company”) (TSXV: EVGN) (OTCQB: EVGIF), reported audited financial results as at and for Q4 2025 after market April 29, 2026. All amounts are in Canadian dollars unless otherwise stated and have been prepared in accordance with IFRS Accounting Standards.

### Financial Highlights

- **34% increase in revenues to \$4.2 million for Q4 2025** from \$3.2 million for Q4 2024 and **17% decrease in fiscal year revenues to \$11.7 million** from \$14.2 million in fiscal year 2024. The Q4 increase was primarily driven by higher RNG and carbon credit revenues, partially offset by decreased tipping revenues due to the conclusion of interim operations at Prairie Sky Organics Ltd. (“PSO”). The full year decrease primarily reflects decreased tipping volumes received at the organic waste and composting facilities in the first nine months of 2025 due to site clean-up and asset optimization activities, partially offset by increased RNG production and carbon credit revenues.
- Net loss for Q4 2025 and fiscal year 2025 **decreased by \$13.8 million to \$0.6 million and by \$12.2 million to \$4.9 million**, respectively, compared to Q4 and fiscal year 2024, primarily due to a decrease in non-cash impairment losses and a contingent consideration loss associated with the Sea to Sky Soils Composting Inc. (“SSS”) facility in 2024. This decrease, together with lower direct operating costs, general and administrative expenses and finance costs, was partially offset by decreased revenues in fiscal year 2025 and a decrease in contingent consideration gain.
- **Adjusted EBITDA increased to \$1.3 million for Q4 2025** compared to \$0.1 million for Q4 2024, primarily driven by higher revenue and lower operating costs. **Adjusted EBITDA decreased to \$2.5 million** for fiscal year 2025 from \$2.9 million for fiscal year 2024, primarily due to decreased revenues as described above for fiscal year 2025, partially offset by lower direct operating costs.

## Financial and Operational Summary:

The following table presents EverGen's Consolidated Financial and Operating Summary:

	Three months ended		Year Ended	
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
<b>FINANCIAL</b>				
Revenue	4,247	3,163	11,747	14,226
Net loss	(611)	(14,415)	(4,866)	(17,088)
Net loss per share (\$), basic and diluted	(0.02)	(1.02)	(0.24)	(1.20)
EBITDA <sup>(1)</sup>	993	(14,244)	342	(11,834)
Adjusted EBITDA <sup>(1)</sup>	1,274	98	2,533	2,856
Total assets	75,463	77,700	75,463	77,700
Total long-term liabilities	23,985	26,118	23,985	26,118
Cash and cash equivalents and restricted cash	2,210	414	2,210	414
Working capital deficit <sup>(1)</sup>	(855)	(950)	(855)	(950)
<b>COMMON SHARES (thousands)</b>				
Outstanding, end of period	22,427	14,021	22,427	14,021
Weighted average – basic & diluted	22,427	14,019	19,186	13,963
<b>OPERATING</b>				
RNG (gigajoules) <sup>(2)</sup>	54,812	41,694	198,893	160,027
Incoming organic feedstock (tonnes)	18,962	25,454	64,908	99,642
Organic compost and soil sales (yards)	2,013	2,860	22,006	26,552
Electricity (MWh)	833	627	3,424	3,446

(1) Please refer to "Non-GAAP Measures" in our MD&A for the three months and year ended December 31, 2025

(2) Realized production which reflects final validated RNG volumes for the period and may differ from previously announced preliminary production figures due to period-end reconciliation

"We are focused on optimizing our core assets while building a disciplined energy infrastructure platform. In Q4, we began to see the benefits of our turnaround and optimization initiatives take hold, with record RNG production and improved operating performance demonstrating this focus in practice." said EverGen CEO, Chase Edgelow. "Following the key milestones already achieved in early 2026, our priority remains on disciplined execution and maximizing the value of our existing asset base while positioning EverGen for long-term growth."

For further information on the results, please see the Company's Consolidated Financial Statements and Management's Discussion and Analysis filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EverGen's website at [www.evergeninfra.com](http://www.evergeninfra.com).

EverGen will hold a results and corporate update conference call at 11:00 a.m. Eastern Time on April 30, 2026, hosted by Chief Executive Officer, Chase Edgelow and Chief Financial Officer, Maria O'Sullivan.

### Conference call details are as follows:

Date: April 30, 2026

Time: 11:00 a.m. ET

Zoom Link: <https://us06web.zoom.us/j/85162459113>

Find the latest Corporate Presentation in the Investor Center:

<https://www.evergeninfra.com/investor-center>

## About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future. Headquartered on the West Coast of Canada, EverGen is an established independent renewable energy producer which acquires, develops, builds, owns, and operates a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on Canada, with continued growth expected across other regions in North America and beyond.

For more information about EverGen Infrastructure Corp. and our projects, please visit [www.evergeninfra.com](http://www.evergeninfra.com).

## Non-GAAP Measures

*EverGen uses certain financial measures referred to in this press release to quantify its results that are not prescribed by IFRS Accounting Standards. The terms EBITDA, adjusted EBITDA and working capital are not recognized measures under IFRS Accounting Standards and may not be comparable to that reported by other companies. EverGen believes that, in addition to measures prepared in accordance with IFRS Accounting Standards, the non-GAAP measurement provide useful information to evaluate the Company's performance and ability to generate cash, profitability and meet financial commitments. These non-GAAP measures are intended to provide additional information and should not be considered in isolation or as a substitute for other measures of performance prepared in accordance with IFRS Accounting Standards. EBITDA is defined as net income (loss) before interest, tax and depreciation and amortization. Adjusted EBITDA is EBITDA adjusted for share-based payment expenses, unusual or non-recurring items, contingent consideration gains and losses and non-controlling interests in adjusted EBITDA. Working capital is calculated as current assets less current liabilities.*

## Forward-Looking Information

*This news release contains certain forward-looking statements and/or forward-looking information (collectively, "forward looking statements") within the meaning of applicable securities laws. When used in this release, such words as "would", "will", "anticipates", "believes", "explores", "expects" and similar expressions, as they relate to EverGen, or its management, are intended to identify such forward-looking statements. More particularly, and without limitation, this press release contains forward looking statements and information concerning the Company's expectations regarding revenue growth and future financial or operating performance. Such forward looking statements reflect the current views of EverGen with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause EverGen's actual results, performance or achievements to be materially different from any expected future results, performance or achievement that may be expressed or implied by such forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits EverGen will derive therefrom, and accordingly, readers are cautioned not to put undue reliance on the forward-looking statements contained in this press release.*

*The Company cautions that these forward-looking statements are subject to numerous risks and uncertainties, including but not limited to: the impact of general economic conditions in Canada,*

*including the current inflationary environment; industry conditions including changes in laws and regulations and/or adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, in Canada; volatility of prices for energy commodities; change in demand for clean energy to be offered by EverGen; competition; lack of availability of qualified personnel; obtaining required approvals of regulatory authorities in Canada; ability to access sufficient capital from internal and external sources; optimization and expansion of organic waste processing facilities and RNG feedstock; the realization of cost savings through synergies and efficiencies expected to be realized from the Company's completed acquisitions; the sufficiency of EverGen's liquidity to fund operations and to comply with covenants under its credit facility; continued growth through strategic acquisitions and consolidation opportunities; continued growth of the feedstock opportunity from municipal and commercial sources. Forward-looking statements included in this news release should not be read as guarantees of future performance or results. The forward-looking statements contained in this release are made as of the date of this release, and except as may be expressly required by applicable law, EverGen disclaims any intent, obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein whether as a result of new information, future events or results or otherwise. This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction.*

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