

EverGen Announces Raising Over \$30 million and the Acquisition of BC-based Sustainable Infrastructure Projects

VANCOUVER, BRITISH COLUMBIA, December 31, 2020 – EverGen, Canada’s Renewable Natural Gas (RNG) Infrastructure Platform, announces raising over \$30 million and closing the acquisition of two sustainable infrastructure projects located in British Columbia. EverGen aims to address a significant gap in renewable infrastructure across Canada, specifically focused on the acquisition and build-out of renewable natural gas & sustainable waste to energy projects.

EverGen’s financing was completed via a brokered and non-brokered private placement for gross proceeds of more than \$30 million, and subsequently, EverGen completed the acquisition of two major organic processing and compost facilities: Sea-to-Sky-Soils located near Pemberton, BC and Net Zero Waste Abbotsford Inc. located in Abbotsford, BC together the “Acquired Projects”.

Acquired Projects:

Sea-to-Sky-Soils Facility

Sea to Sky Soils, located near Pemberton, British Columbia, is a composting and organic processing facility with existing municipal and commercial partnerships throughout the Sea to Sky corridor and Lower Mainland. The facility accepts organic waste (diverted from the landfill via green bin programs) and recycles it using proven composting technology into soil amendments and Class A compost for use by local farms and developers as part of the circular economy. Sea to Sky Soils is proud to be in partnership with the Lil'wat Nation and committed to the Lil'wat community, having operated on Lil'wat Nation land since 2012. In addition, Sea to Sky Soils has employed a majority of staff from the First Nation since inception and supports social, cultural and recreation programs in Mount Currie.

Net Zero Waste Abbotsford Facility

Net Zero Waste Abbotsford, is a composting and organic processing facility located in Abbotsford, British Columbia, with existing municipal and commercial partnerships throughout the Lower Mainland. The facility accepts municipal organic/green bin waste (diverted from the landfill via green bin programs) and recycles it using proven composting technology into soil amendments and Class A compost for use by local farms and developers as part of the circular economy.

Sustainable RNG Infrastructure Projects

EverGen’s projects involve the construction of infrastructure to capture and clean biogas (which may come from a variety of feedstock sources including organic waste, agricultural waste and wastewater) using proven technology to create sustainable or renewable natural gas as a clean energy source for our future.

For more information about EverGen Infrastructure Corp., visit www.evergeninfra.com.

About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future, starting on the West Coast. Incorporated in 2020, EverGen is now established to acquire, develop, build, own and operate a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on British Columbia with continued growth expected across other regions in North America.

For more information about EverGen Infrastructure Corp. and our projects please, visit <https://www.evergeninfra.com>.

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements.