

Press Release

EverGen Announces Optimization of Fraser Valley Biogas Results in Record Renewable Natural Gas Production in September 2021

Facility optimizations contribute an additional 18% of Renewable Natural Gas production for September vs. last year and 9% higher year-to-date production vs. last year

VANCOUVER, BRITISH COLUMBIA, October 21, 2021 -- <u>EverGen Infrastructure</u> <u>Corp.</u> (TSXV:EVGN) ("EverGen", or the "Company"), Canada's Renewable Natural Gas ("RNG") Infrastructure Platform, announces that the immediate enhancement and optimization projects at Fraser Valley Biogas Ltd. ("Fraser Valley Biogas") in Abbotsford, BC., have resulted in record production in the month of September, supporting the growing demand for RNG in the province.

Fraser Valley Biogas has been supplying renewable energy for over a decade and previously produced approximately ~80,000 gigajoules of RNG annually enough to heat approximately 1,000 homes for a year, at the time the facility was acquired by the Company in April 2021. In the short period since EverGen has owned and operated the facility, and despite the unprecedented high temperatures experienced in the Fraser Valley this summer, RNG production has improved significantly.

"Following the acquisition of Fraser Valley Biogas earlier this year, our team immediately began optimization activities that have resulted in an impressive increase in RNG production at the facility, with minimal capital required and well within our expected return profile," says EverGen Co-Founder and CEO Chase Edgelow. "With the demand for RNG and requirement for low & negative carbon infrastructure continuing to grow, we are working with the Ministry of Environment to amend the facility's permit to process agricultural and food waste at flows similar to other anaerobic digesters in the area. This will allow EverGen to roughly double our RNG production at Fraser Valley Biogas later in 2022. Because of the avoided emissions relative to traditional methods of dealing with agricultural and food waste, the RNG produced at Fraser Valley Biogas is carbon negative." Fraser Valley Biogas, a wholly owned subsidiary of EverGen, is the original producing RNG project in Western Canada and first project to produce RNG into FortisBC's network, part of the North American natural gas infrastructure network. The facility combines anaerobic digestion and biogas upgrading to produce RNG, primarily by converting agricultural waste from local dairy farms. Fraser Valley Biogas also produces an organic liquid fertilizer that is used by surrounding farms to displace synthetic fertilizers. This micronutrient rich, odour free fertilizer has been a key part of many local farms' fertility plans for more than ten years.

EverGen's COO Sean Mezei joined Steve Darling from Proactive Investors to explain the record production at Fraser Valley Biogas.

For more information about EverGen, please visit <u>www.evergeninfra.com.</u>

For more information about FortisBC's RNG program, please visit <u>www.fortisbc.com/RNG</u>.

About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future, starting on the West Coast. Incorporated in 2020, EverGen is now established to acquire, develop, build, own and operate a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on British Columbia, with continued growth expected across other regions in North America.

For more information about EverGen Infrastructure Corp. and our projects, please visit <u>www.evergeninfra.com.</u>

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Forward-Looking Information

This news release contains forward-looking statements and/or forward-looking information (collectively, "forward looking statements") within the meaning of applicable securities laws.



When used in this release, such words as "would", "will", "anticipates", believes", "explores" and similar expressions, as they relate to EverGen, or its management, are intended to identify such forward-looking statements. Such forward-looking statements reflect the current views of EverGen with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause EverGen's actual results, performance or achievements to be materially different from any expected future results, performance or achievement that may be expressed or implied by such forward-looking statements. These forward-looking statements are subject to numerous risks and uncertainties, including but not limited to: the impact of general economic conditions in Canada, including the ongoing COVID19 pandemic; industry conditions including changes in laws and regulations and/or adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, in Canada; volatility of prices for energy commodities; change in demand for clean energy to be offered by EverGen; competition; lack of availability of gualified personnel; obtaining required approvals of regulatory authorities, in Canada; ability to access sufficient capital from internal and external sources; optimization and expansion of organic waste processing facilities and RNG feedstock; the realization of cost savings through synergies and efficiencies expected to be realized from the Company's completed acquisitions; the sufficiency of EverGen's liquidity to fund operations and to comply with covenants under its credit facility; continued growth through strategic acquisitions and consolidation opportunities; continued growth of the feedstock opportunity from municipal and commercial sources, many of which are beyond the control of EverGen.

Forward-looking statements included in this news release should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such forward looking statements.

The forward-looking statements contained in this release are made as of the date of this release, and except as may be expressly be required by law, EverGen disclaims any intent, obligation or undertaking to publicly release any updates or revisions to any forward-looking statements contained herein whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

EverGen's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits EverGen will derive therefrom.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction.

For more information about EverGen Infrastructure Corp. and our projects, please visit <u>www.evergeninfra.com.</u>

