

EverGen Announces Acquisition of BC's Original RNG Facility

Addition of Fraser Valley Biogas, the original producer of RNG into FortisBC's network, provides immediate RNG production and strengthens EverGen's partnerships

VANCOUVER, BRITISH COLUMBIA, April 22, 2021 -- EverGen, Canada's Renewable Natural Gas (RNG) Infrastructure Platform, announces its acquisition of Fraser Valley Biogas Ltd. ("Fraser Valley Biogas") in Abbotsford, BC. Fraser Valley Biogas has been in operation since 2011 and is the original producing RNG project in Western Canada and first project to produce RNG into FortisBC's network. The facility combines anaerobic digestion and biogas upgrading to produce RNG, primarily by converting agricultural waste from local dairy farms. With this acquisition, Fraser Valley Biogas becomes a wholly owned subsidiary of EverGen.

FortisBC operates the interconnection facility at Fraser Valley Biogas, monitoring gas quality and connecting this source of Renewable Natural Gas to its customers. The facility currently produces over 80,000 gigajoules of RNG annually—enough to heat roughly 1,000 homes for a year. EverGen plans to expand and enhance the project, planning to boost RNG production to over 125,000 gigajoules per year—an increase of approximately 50 percent.

"There is a significant gap in renewable infrastructure across Canada, and EverGen's aim is to remedy that," says EverGen Co-Founder and CEO Chase Edgelow. "Our acquisition of Fraser Valley Biogas is consistent with our focus on acquiring and building-out RNG and sustainable waste-to-energy projects. In the case of Fraser Valley Biogas, we'll be enhancing and optimizing an existing RNG project to ensure it will be a reliable solution for organic waste and source of renewable energy well into the future."

As a byproduct of these operations, Fraser Valley Biogas also produces an organic liquid fertilizer for use on surrounding farms. Some of these farms have been displacing synthetic fertilizer use for more than ten years.

"This is a perfect illustration of what we mean when we talk about the 'circular economy'—by taking in agricultural waste from local dairy farms, we're helping those farms reduce their greenhouse-gas emissions," Edgelow explains. "In processing this waste into biogas, we create a nutrient-rich fertilizer that those same farmers can use to enhance the quality of their soils. Combating climate change while helping local communities become more sustainable is all part of EverGen's vision."

The acquisition of Fraser Valley Biogas opens the door to operational synergies with EverGen's existing projects—Net Zero Waste Abbotsford Inc. also in Abbotsford, BC, and Sea to Sky Soils in Pemberton, BC. Both facilities accept municipal organic waste and recycle it

using proven composting technology into soil amendments and Class A compost for use by local farms and developers as part of the circular economy.

For more information about EverGen, visit: www.evergeninfra.com.

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About EverGen Infrastructure Corp.

EverGen, Canada's Renewable Natural Gas Infrastructure Platform, is combating climate change and helping communities contribute to a sustainable future, starting on the West Coast. Incorporated in 2020, EverGen is now established to acquire, develop, build, own and operate a portfolio of Renewable Natural Gas, waste to energy, and related infrastructure projects. EverGen is focused on British Columbia with continued growth expected across other regions in North America.

For more information about EverGen Infrastructure Corp. and our projects please, visit www.evergeninfra.com.

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